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## Taxman trying to get out of its money pit

SACRAMENTO

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- **Board of Equalization seeks new headquarters campus**
- **“Let’s end this craziness and get out of this money pit”**

Legislation to relocate the California State Board of Equalization from its headquarters building at 450 N Street in Sacramento has passed off the Assembly floor with bipartisan support, the BOE says.

The bill provides the necessary authorization to relocate and consolidate Sacramento-area staff to one campus.

“The taxpayers of California ... are on the hook financially for a building in need of constant mitigation,” says BOE Chairman Jerome Horton of the current high rise. “This is one of the only high-rise buildings in America with permanent scaffolding surrounding it to protect employees and the pedestrian public.”

The BOE says it has already spent roughly \$60 million taxpayer dollars on building repairs and remediation. Total costs related to repairs and relocation during construction are estimated at approximately \$115 million, which does not include lost employee productivity.

“Let’s end this craziness and get out of this money pit,” says BOE Board Member George Runner.

About 1,900 employees are working in the N Street headquarters building. There are approximately 750 other employees who work in satellite offices throughout the Sacramento area. The legislation would seek to consolidate all of these employees on one campus. The BOE says that would increase efficiency and productivity.

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